

JACKLEY HOLDINGS LIMITED

美吉利國際控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

RESIGNATION OF CHAIRMAN AND EXECUTIVE DIRECTOR AND RETIREMENT OF NON-EXECUTIVE DIRECTORS

The Board of Directors of Jackley Holdings Limited (the "Company") wishes to announce that Messrs Lam Yat Sing has resigned as a Chairman and an executive Director of the Company and that Messrs Ahmad Tajuddin Ahmad Zainuddin and Azizul Rahim Abdul Rahman have retired as non-executive directors of the Company with effect from 8 July 2003 and Mr Saharuddin Zamri has ceased to be the alternate non-executive director to Mr Azizul Rahim Abdul Rahman.

The Board of Directors takes this opportunity to acknowledge their past contribution to the Company with the deepest gratitude.

By Order of the Board
Jackley Holdings Limited
Mr. Chew Kean Eng
Executive Director

10 July 2003, Hong Kong

* *For identification purpose only*